

A GENEROUS CHURCH FOR A GENEROUS GOD

THANK YOU

OVERVIEW OF DIOCESAN FINANCES 2021



Diocese of Canterbury
CHANGED LIVES ➔ CHANGING LIVES

A WORD FROM BISHOP ROSE



My sisters and brothers, the most important thing that I would like to say to you is **thank you** for all that you give - for your time, your money, your skills, your passion... We serve a generous and creative God and I am privileged to be Bishop to a generous and creative people - thank you! The past two years have been a time of great challenge. We have been restricted, limited, challenged to find new ways to continue our worship, mission and ministry.



But how we have risen to that challenge! And our parishes have been the powerhouse of that work - at the heart of our communities, on the frontline of our witness for Christ. I thank God for our parishes.

This report offers a snapshot of our life as a diocese over the past year. It is necessarily just a small a part of the full picture, and has a particular focus on our finances. Our budgets cannot tell the whole story. But, if our mission and ministry matter, then how we resource, support and develop that work must also be important. I hope that this summary will give you an insight into how the money that is so generously gifted to us by our parishes is put to work in service of God's kingdom.

Be assured that we continue to grapple with the challenges that our finances present. Hard work is going on at every level to enable us to move towards a flourishing and sustainable future for our whole diocesan family - thank you again for your generosity, and for your partnership in this work.

+ Rose

The Rt Revd Rose Hudson-Wilkin
Bishop of Dover

FINANCIAL REVIEW OF 2021



Like that which preceded it, 2021 was a year of significant financial challenge for our parishes and for our diocesan family as a whole. Our second year negotiating life & worship in a pandemic - good opportunities, but innumerable challenges for our parishes. While our parishes continued to be generous and sacrificial in their giving, many found themselves unable to pay their full Parish Share.

We initially anticipated that 2021 would close with our diocesan budget suffering a significant deficit, but thanks to a Church Commissioners grant of £222k and a decision to postpone our planned maintenance on clergy housing, we were able to end the year with a modest surplus. Additionally, had we not been able to access a £2.5m government loan mid-way through the year (which will shortly be repaid in full), we know that things would have been much more challenging.

We recognise that Covid only magnified a problem that had been evolving for some time - that our expenses had grown faster than our income. The Finance Roadshows that we held in Autumn 2021, together with the budget that we agreed with Diocesan Synod have begun to address this issue. Consequently, we've been able to reduce the amount we ask for in Parish Share, with those who can pay more assisting those whose finances are more restricted. And the work continues - we remain deeply committed to finding sustainable solutions to our resourcing needs, and to transparency and support for our parishes throughout. Thank you for your generosity, understanding and commitment to this work,

Peter

Peter Wyllie

Chair of Canterbury Diocesan Board of Finance

2021: OUR LIFE IN NUMBERS



22

NEW DEACONS & PRIESTS
ORDAINED AT
CANTERBURY CATHEDRAL



OVER

25,000

CHILDREN EDUCATED IN

104

CHURCH OF ENGLAND
SCHOOLS ACROSS
OUR DIOCESE



100

PEOPLE ACROSS 25
CHURCHES ENGAGED
IN MISSIONAL LEARNING
COMMUNITIES

247

PEOPLE IN NEED HELPED
THROUGH SMALL
EMERGENCY GRANTS



NEW
READERS
LICENSED IN
OUR DIOCESE

5



WATER RATES AND
COUNCIL TAX PAID ON

165

CLERGY PROPERTIES



25

PARTICIPANTS IN DEEPENING
DISCIPLESHIP COURSES

1

BABY BORN AT
THEOLOGICAL
COLLEGE



2021: OUR LIFE IN NUMBERS



£818,000

GIVEN IN GRANTS
TO OUR PARISHES

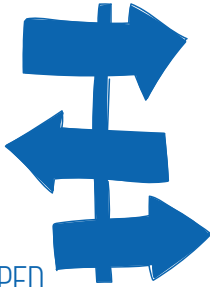


OF OUR SCHOOLS RATED
GOOD OR BETTER
BY SIAMS
AND **95%**

RATED GOOD OR
OUTSTANDING BY
OFSTED.

15

DEANERY
PLANS FOR A
FLOURISHING &
SUSTAINABLE
FUTURE DEVELOPED



PRAYER, NEWS,
TRAINING AND
WORSHIP VIDEOS
CREATED BY THE
COMMUNICATIONS
TEAM



90

PEOPLE ON AVERAGE ATTENDING WELCOME
AND SUPPORT EVENTS FOR REFUGEES AND
ASYLUM SEEKERS IN CANTERBURY DIOCESE
EACH WEEK



PRIMARY SCHOOLS PARTICIPATING IN THE
ARCHBISHOP OF YORK YOUTH TRUST
YOUNG LEADERS AWARD PROGRAMME



YOUNG PEOPLE FORMING OUR
NEW YOUTH COUNCIL

FINANCE 2021

OUR INCOME & EXPENDITURE

Parish Share is our main source of diocesan income - accounting for two thirds of the funding available for supporting our mission and ministry each year. Additional income comes from property rentals and sales (which can vary significantly from year to year) as well as investments and parochial fees. Other income - such as capital grants for schools and grant funding from the Church Commissioners - can only be used for particular purposes (such as our work with Ignite communities).

As you'll see on the next page, the majority of our total expenditure is on ministry costs - which includes everything from clergy housing, stipends and pensions to training and development for both lay and ordained ministers. Other significant areas of expenditure include the office and administration costs that arise from supporting our parishes and the grants that we give to parishes and deaneries.

■ Parish Share - £7,584,000

■ Church Commissioners grants - £1,616,000

■ Parochial fees - £377,000

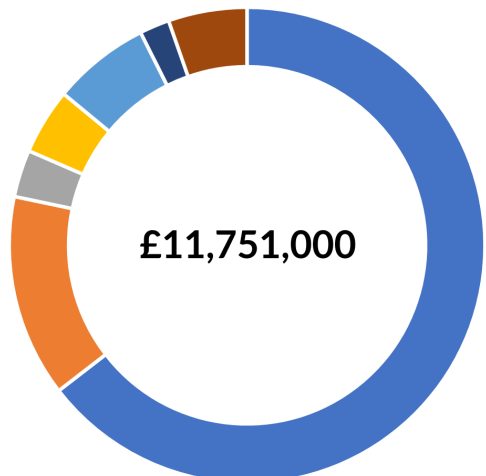
■ Rental and property sales - £527,000

■ Other donations, grants & income - £779,000

■ Investment income - £239,000

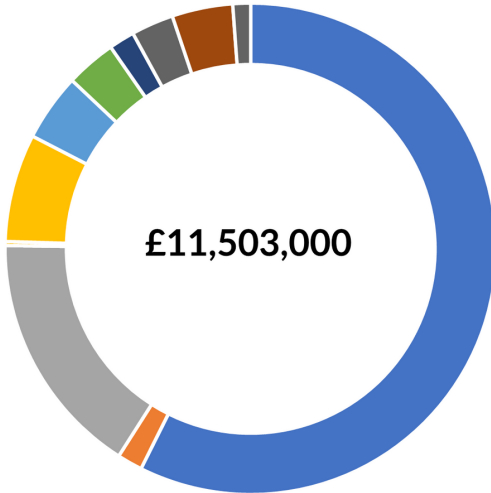
■ Capital grants for schools - £629,000

Income



FINANCE 2021

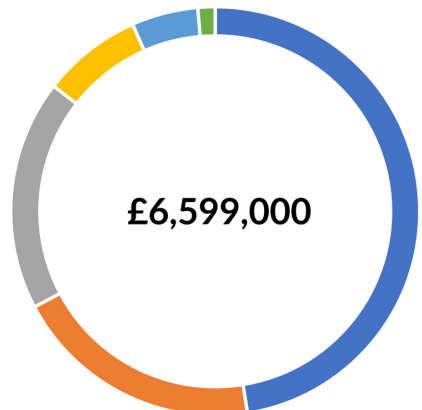
Total expenditure



- Ministry costs - £6,599,000
- Safeguarding - £191,000
- Office & other support costs - £1,862,000
- Grants to deaneries - £30,000
- Grants to parishes - £818,000
- Capital grants for schools - £511,000
- Children & young people - £381,000
- National Church costs - £195,000
- Trading subsidiaries - £321,000
- Strategic investment projects - £460,000
- Governance - £135,000

Ministry Costs

- Stipends - £3,133,000
- Clergy housing - £1,305,000
- Clergy NI & Pensions - £1,204,000
- Lay & ordained training - £520,000
- Other ministry costs - £347,000
- Senior clergy - £90,000



LOOKING TO THE FUTURE: 2022 AND BEYOND



The kingdom-building work of Canterbury Diocese - our commitment to social justice, our mission, ministry, evangelism and education - is only made possible thanks to the enormous generosity and commitment of our parishes. We do not take this lightly and continue to work hard to address our issues of financial sustainability. Alongside the careful work of budgeting, forecasting and identifying cost savings, we are also working to increase the support we offer to parishes in their fundraising, stewardship and finances. This includes the work of our **Generous Giving Adviser**, who is available to work with parishes to address their needs and concerns in relation to giving - as well as the availability of the wider Finance team to offer advice and support.

OUR COMMITMENT TO OUR PARISHES



Friendly and helpful advice from our expert Finance team - call 01227 459401 or email finance@diocant.org.



Transparency - all our key financial reports are made available on our website. Can't find what you need? Call us and we'll be happy to help.



Communication - we'll publish a Finance newsletter three times per year and we promise to be in touch directly with important updates.